

	FY 2014	FY 2015	FY 2016 (Budgeted)	FY 2016 (Projected)
NAU	132	125	120	117
	75%	Median	125%	
Moody's*	104	138	173	
*US Public University Range (FY 2014)				



NORTHERN ARIZONA UNIVERSITY QUARTERLY FINANCIAL STATUS UPDATE REPORT

FY 2016 (WITH FY 2015 COMPARATIVE DATA)

(\$ millions)

For the eight months ended February 29, 2016 (Unaudited)

	FY 16 OPERATING BUDGET	ACTUAL TO DATE FEBRUARY 29, 2016	CURRENT PROJECTED @ JUNE 30, 2016	\$ VARIANCE BETWEEN BUDGET & PROJECTED	% VARIANCE BETWEEN BUDGET & PROJECTED	FINAL FY 2015 ACTUAL	\$ VARIANCE BETWEEN FY 15 ACTUAL AND JUNE 30, 2016 PROJECTED
REVENUES:							
STATE GENERAL FUND APPROPRIATION	\$ 96.6	\$ 64.1	\$ 93.6	\$ (3.0)	-3%	\$ 112.0	\$ (18.4)
STATE APPROPRIATION - RESEARCH INFRASTRUCTURE	5.5	3.7	5.5	-	0%	5.8	(0.3)
TUITION AND FEES	315.6	305.9	318.7	3.1	1%	293.9	24.8
LESS SCHOLARSHIP ALLOWANCE	(98.3)	(99.4)	(102.5)	(4.2)	4%	(88.4)	(14.1)
NET TUITION AND FEES	217.3	206.5	216.2	(1.1)	-1%	205.5	10.7
GRANTS & CONTRACTS - RESEARCH	44.0	29.6	47.0	3.0	7%	42.4	4.6
FEDERAL FINANCIAL AID GRANTS (Primarily Federal Pell Grants)	39.0	39.9	42.0	3.0	8%	39.5	2.5
PRIVATE GIFTS	15.6	8.6	14.6	(1.0)	-6%	15.8	(1.2)
TECHNOLOGY & RESEARCH INITIATIVE FUND (TRIF)	12.4	7.9	12.8	0.4	3%	13.3	(0.5)
AUXILIARY REVENUES, NET OF SCHOLARSHIP ALLOWANCE	54.5	30Y & RESE	Nn Is3 & RESE 04	N P 3OGY & 3i	NET OF SCHOLARSHIP ALLOWANCE		