

	FY 2017 Budgeted	FY 2017 Projected	Change in Net Position
NAU	\$3.9	\$3.9	0.0

	FY 2015	FY 2016**	FY 2017 (Budgeted)	FY 2017 (Projected)
NAU	125	152	126	140
	75%	Median	125%	
Moody's*	104	138	173	

\*US Public University Range (FY 2015)

Revenues

Tuition & Fees	\$6.1	Increased enrollment and favorable enrollment mix.
Financial Aid Grants	(1.0)	Realignment of budget based on YTD results.
Grants & Contracts - Research	2.0	Realignment of budget based on YTD results.
Private Gifts	0.7	Realignment of budget based on YTD results and prior year actuals.
Auxiliary Revenue	0.2	Realignment of budget based on YTD results and higher enrollment.
Other Revenue	2.0	Realignment of budget based on YTD results and higher enrollment.

Expenses

Salaries and Wages	\$1.9	Realignment of budget based on YTD results.
Benefits	2.4	Align with increase in salaries and wages and prior year actuals.
All Other Operating	3.2	Realignment of budget based on YTD results and prior year actuals.
Depreciation	2.5	Realignment of budget based on YTD results.

