EXECUTIVE SUMMARY

Item Name: FY 2024 – 2027 Capital Improvement Plan (ASU)

☒ $FWLRQ ,WHP

Requested Action: $UL]RQD 6WDWH $68QLYHUVLW\

Strategic Alignment with the University's Institutional Priorities

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DQG WKH $68 &DPSXV 0DVWHU3ODQ 2YHUOD\ WKLV
&,3 IRFXV VWURQJO\ RQ GGGUHVVLQJ WKDHQGHG IRU VXVW
LQIUDVWUXFWXUH WKDW VXSSRUW WKH DFKLHYHPHQW RI
HOHPHQWV RI $68¶V 6WUDWHJLF (QWHUSULVH)UDPHZRUN LQFOX

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UHORFDWH WKH 3RO\WHFKQLF \ $WKOHWLFV 7HQQLV DQG 7UDFN
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Contact Information:
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Table 2
Capital Improvement Plan – FY 2025 – 2027 Projects

Table 2 (continued)
Capital Improvement Plan – FY 2025 – 2027 Projects

Campus	Project Name	Project Description
7HPSH	0XVLF %XLOGLQJ 5HQRYDWLRQ	7KLV SURMHFW ZLOO UHQRYDWH WKH DJLQJ 0XVLF %XLOGLQJ FRQVWUX 7KDW LQFXGHV WKH UHSODFHPHQW RI WKH URRI ZLQGRZV DQG VWRUH DQG DLU FRQGLWLRQLQJ V\VWHPV LQFOXGLQJ WKH LQVWDOODWLRQ RI YHQWLODWLRQ FRPSRQHQWV DQG WKH LQVWDOODWLRQ RI D FRGH FRPS LPSURYHPHQWV DQG LQWHULRU UHSDLUV DOVR DUH SODQQHG WR VXSSR
7HPSH	5HVHDUFK 6XSSRUW)DFLOLW\	7KLV SURMHFW ZLOO SURYLGH VXSSRUW VHUYLFHV IRU WKH XQLYHUVLW\ VWRUDJH LQFOXGLQJ EXW QRW OLPLWHG WR KD]DUGRXV PDWHULDOV D ZLOO HQDEOH WKH FRORFDWLRQ DQG JURZWK RI WKHVH IDEULFDWLRQ V DGYDQFH WKH XQLYHUVLW\ V DFDGHPLF DQG UHVHDUFK LQLWLDWLYHV
:HVW	&KLOOHU 5HSODFHPHQW	7KLV SURMHFW ZLOO UHSODFH WKH H[LVWLQJ \HDU ROG &KLOOHU 3OD FRQWURO QHHGV RI VXUURXQGLQJ FDPSXV IDFLOLWLHV WKDW VXSSRUW V LQLWLDWLYHV
7HPSH	7HPSH &DPSXV +RXVLQJ 3UR	7KLV SURMHFW ZLOO FRQVWUXFW D PL[HG XVH VWXGHQW KRXVLQJ IDFL JUDGXDWH VWXGHQWV IRU TXDOLW\ KRXVLQJ RQ WKH JURZLQJ 7HPSH &D VSDFH WR HQDEOH VWXGHQW VXFFHVV

8QLYHUVLW\ $WKOHWLF 7HQQLV DQG 7UDFN DQG)LHOG)D
XQLYHUVLW\ IXQGV DQG $WKOHWLF 'LVWULFW UHYHQXHV

- 7KH $QQXDO $VVHVVPHQW &RQWULEXWLRQ LV DQWLFLSDWHG LQ WKH &,3 SUR
VXPPDU\ UHSRUW RI WKH XQLYHUVLW\ V DELOLW\ WR ILQD
WKURXJK WKH LVVXDQFH RI GHEW %DVHG XSRQ WKH XQL
DSSURYHG &DSLWDO &RQVWUXFWLRQ &RVW 3URMHFWLRQV DQG WKH
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- Debt Ratio Impact : 7KH GHEW VHUYLFH DVVRFLDWHG ZLWK WKH
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Occupancy Plan

- 3URMHFWV LQFOXGHG LQ WKLV &,3 ZLOO SURYLGH VSDFH
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KRXVH SURJUDPV WKDW IXOILOO YDULRXV REMHFWLYHV Z
LQFOXGLQJ DFDGHPLF UHVHDUFK 3DUNLQJ IDFLOLWLHV
UHSRUWV WKDW DUH VXEPLWWHG ZKHQ VSHFLILF SURMHFW
&DSLWDO 3ODQ ZLOO SURYLGH DGGLWLRQDO GHWDLO RQ
UHQRYDWHG VSDFH

Other Projects

- $6 DQWLFLSDWHG SURMHFWV FRPSRQHQW XQLW SUR
OR QJHUP OHDVHV WKDW UHTXLUH ERDUG DSSURYDO WR E

Statutory/Policy Requirements

- $SSURYDO&,3DWKRUL]HV WKH XQLYHUVLW\ WR FRQWUDFW FRQVXOWDQW VHUYLFHV FRQVWUXFWLRQ PDQDJHPHQW DVVLVWLQYHVWLJDWLRQ DQG SUHSDUDWLRQ

Committee Review and Recommendation

7KH)LQDQFH &DSLWDO DQG 5HVRXUFHV &RPPLWWHH UHYLHPHHWLQJ DQG UHFRPPHQGHG IRUZDUGLQJ WKH LWHP W

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x 7\SLFDO EXLOGLQJ FRP [redacted] V ZLWK [redacted] HOHFWULFDO DQG SOX [redacted] HIHUUHGRRXWLQHQDLQWHQDQFH HYHQWX [redacted] OO DGG WR WKH GHIHUUHG PDLQWHQDQFH [redacted]

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$PEHU:DYH ,QF	&	6 5LYHU 3DUNZD\ 7HPSH $=						)6	'HVLJQDWHG	5HVHDUFK DQG '
$SSOH 1LQH +RVSLWDOLW\ 2ZQHU&	VKLS ,QF (	WK 6WUHHW 7HPSH $=	$&	1 $	5HQW SUH SDLG <U			111	'HVLJQDWHG	*URXQG /HDVH
$SSOLHG 0DWHULDOV ,QF &	6RXWK 5LYHU 3DUNZD\ 7HPSH $=							*	'HVLJQDWHG	5HVHDUFK DQG '
$SSOLHG 0LFURDUUD\V ,QF 7	6 5LYHU 3DUNZD\ 7HPSH $=							111	'HVLHG GDW	2IILFH 6WRUDJH
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$UL]RQD 6WDWH 8QLYHUVLW\ (QH&	J\ &HQWH(U 8QL&	W\ $YH 0HVD $=	$&	1 $				1	'HVLJQDWHG	&KLOOHG :DWHU 3O
$UL]RQD 6WDWH 8QLYHUVLW\ 5HV&	HDUFK 3DU6N 6FLHQFH 'ULYH 7HPSH $=		$&	1 $				1	'HVLJQDWHG	*URXQG /HDVH
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+ROEURRN //&	1	6 +ROEURRN 3DUNZD\	$=	$QLPDO &DUH				111	'HVLJQDWHG 2IILFH :DUHKRXVH	
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-30RUJDQ &KDVH %DQN 7	1 $	1RUWK &HQWUDO 3KRHQL[	$=	3URJUDPV		&ROOHJH RI 3XEOLF		0*	'HVLJQDWHG (GXFDWLRQ	
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/DNH +DYDVX 8QLILHG 6FKRRO 'LVWULFW 1R	5	6ZDQVRQ $YH /DNH +DYDVX &LW\	$=	&DPSXV				1	'HVLJQDWHG *URXQG /HDVH	
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0DULFRSD &RXQW\ &RPPXQLW\ &ROOHJH 'LVWULFW	&	&RQWDFW WKH :LOOLDPV *DWHZD\ $LUSRUW 0HVD	$=	&HQWHU IRU +HDOWK &DUHHUV						

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$FDGHPLF 6XSSRUW		
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&579& 5HQRYDWLRQ		&$6	0,;('		
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3RVW 2IILFH ([WHULRU /DQGVFDSH		&$;	/2&$/			
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36% DQG 36) 1DYURWVN\ /DEV		&$6	%21'6			
36& VW)ORRU 5HGGLQJ /DE 5HORFDWLRQ		&$6	0,;('			
36& %DVHPHQW /DE		&$6	0,;('			
36& 0XOWL 5P %DVHPHQW /DE		&$6	0,;('			
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7HPSH'LVWULFW 8WLOLW\		7KLV SURMHFW IRU D QHZ GLVWULFW XWL 3DUNLQJ 6WUXFWXUH ZLOO SURYLGH DGG ZDWHU3ODQW LW\ WR PHHW WKH FXUUHQW FDPSXV IDFLOLWLHV WKDW VXSSRUW WKH DFDGHPLF DQG UHVHDUFK LQLWLDWLYHV	6\VWHP 5HYHQXH
7HPSH 8QLYHUVLW 9LOODJH 3ODQ 7HQQ DQG)LHOG		7KLV SURMHFW ZLOO LQFOXGH VLWH LPS WHQQLV WUDFN DQG ILHOG IDFLOLWLHV H[LVWLQJ WHQQLV FRXUWV FRPSHWLWLR IDFLOLWLHV WR WKH $68 (DVW $WKOHWLF &RUULGRU	6\VWHP 5HYHQXH

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&DPSXV	3URMHFW 1DPH	3URMHFW 'HVFULSWLRQ
'RZQWR 3KRHQ	'3& 5HVHDUFK %XLOGLQJ	7KLV SURMHFW ZLOO FUHDWH QHZ UHVHDUFK IDFLOLW\ DW WKH 'RZQWRZQ VXSSRUW VSDFH WR DFFRPPRGDWH WKH JURZLQJ GHPDQGV RI WKH XQLYHU
7HPSH	7HPSH 5HVHDUFK %XLOGLQJ	7KLV SURMHFW ZLOO SURYLGH VXSSRUW VHUYLFHV IRU WKH XQLYHUVLW\ V LQFOXGLQJ EXW QRW OLPLWHG WR KD]DUGRXV PDWHULDOV DV ZHOO DV X FROORFDWLRQ DQG JURZWK RI WKHVH IDEULFDWLRQ VSDFHV WR FUHDWH EH XQLYHUVLW\ V DFDGHPLF DQG UHVHDUFK LQLWLDWLYHV
7HPSH	/DERUDWRU\ & 0RGHUQL]DW	7KHVH SURMHFWV ZLOO XSGDWH DQG XSJUDGH DJLQJ LQIUDVWUXFWXUH DQ DQG UHVHDUFK VXSSRUW VSDFH 7KLV ZLOO LQFUHDVH UHOLDELOLW\ RI X\ WKDW FDQQRW FXUUHQWO\ VXSSRUW H[LVWLQJ DQG IXWXUH UHVHDUFK LQ H[KDXVW SOXPELQJ +9$& HWF RI H[LVWLQJ EXLOGLQJV WR VXSSRUW WK

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'HVFULSWLRQ

7KLV SURMHFW LQFOXGHV LQVWDOODWLRQ RI QHZ XWLOLW\ SODQW HTXLSPHQW DW WKH H[LVWLQJ SODQW VLWH EHWZHHQ 6WDWH 6WUHHW DQG 3DUN 5RDG ZLWKLQ WKH GLVWULFW¶V H[LVWLQJ XWLOLW\ FRUULGRU

-XVWLILFDWLRQ

7KLV SURMHFW LV QHFHVVDU\ WR VXSSRUW WKH JURZWK LQ GHPDQG IRU HOHFWULFLW\ DQG SUHVVXUL]HG ZDWHU VHUYLFH LQ WKH GLVWULFW¶V VRXWKHUQ VHUYLFH DUHD 7KH H[LVWLQJ SODQW KDV EHHQ LQ VHUYLFH IRU PRUH WKDQ WZHQW\ \HDUV DQG QHHGV WR EH XSJUDGHG WR PDLQWDLQ UHOLDEOH VHUYLFH DQG PHHW FXUUHQW HQYLURQPHQWDO UHJXODWLRQV

(VWLPDWHG 3URMHFW &RVWV

)XQGLQJ 6RXUFH 5HYHQXH %RQGV

$UL]RQD 6WDWH 8QLYHUVLW\

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3URMHFW 'HVFULSWLRQ

3URMHFW 1DPH 8QLYHUVLW\ $WKOHWLF 9LOODJH 0DVWHU 3ODQ 7UDFN

'HVFULSWLRQ

7KLV SURMHFW ZLOO FRQVWUXFW D QHZ FRQVWUXFWLRQ GRUPLWRU\ IDFLOLWLHV WR DFFRPPRGDWH
UHORFDWHG [LQWHUFROOHJLDWH VSRUWV SHUVRQQHO JUDQGVWDQGV DQG VXSSRUW IDFLOLWLHV WR WK
ZLWKLQ WKH 1RYXV ,QQHUZRUN ERXQGDU\ 7KH SURMHFW DOVR LQFOXGHV WUDLQLQJ DUHDV ZLOO DOVR E
DGGHG WR WKH ZDFLOLWLHV ZLOO EH XVHG E\ WKH [SHULHQFHG DWKOHWHV DV ZHOO DV
XQLYHUVLW\ SURJUDPV DQG VRFLDO HPEHGGHGQHVV

-XVWLILFDWLRQ

7KLV SURMHFW ZLOO SURFXUH D QHZ SUDFWLFH 7UDFN DQG)LHOG SURQUHVV WR WKH 9LOODJH
MRLQLQJ UHFUHDWLRQDO SURJUDPV FURVV FRXQWU\ EHDFK YROOH\EDOO DQG
GHYHORSPHQW RI WKH 1RYXV ,QQRYDWLRQ &RPPLWWHG WR LQFOXVLRQ VTXDUH IRRW
GHYHORSPHQW &HQWHU SURJUDP WKDW VHUYHV EHWZHHQ $68 DQG &RORUDGR &LW\ 9HWHUDQV
FRPPLWWHG WR QDWLRQDO FKDPSLRQVKLSV

(VWLPDWHG 3URMHFW &RVWV

)XQGLQJ 6RXUFH 5HYHQXH %RQGV

$UL]RQD 6WDWH 8QLYHUVLW\

)< ± &DSLWRO GHYHORSPHQW 3ODQ

'HEW 5HSRUW

$UL]RQD 6WDWH 8QLYHUVLW\
)< &DSLWDO ,PSURYHPHQW 3ODQ
$QQXDO $VVHVVPHQW RI 'HEW &DSDFLW\
LQ 0LOOLRQV

7KLV VXPPDU\ $QQXDO $VVHVVPHQW RI 'HEW &DSDFLW\ GHPRQVWUDWHV $UL]RQD6WDWH
WKURXJK GHEW LQVWUXPHQWV

¾ $68 PXVW GHPRQVWUDWH LWV DELOLW\ WR VHUYLFH GHEW SD\ SULQFLSDO DQG L
)LQDQFLDO 6HUYLFHV 2IILFH SURMHFWV UHYHQXHV DQG H[SHQGLWXUHV WKURXJK
VWDWHPHQWV DQG FDVK IORZ SURMHFWLRQV LQFOXGLQJ DVVXPSWLRQV UHJDUGLQJ
WKH ORQJ UXQ DQ DYHUDJH LQFUHDVH RI SHUFHQW LQ WXLWLRQ DQG IHHV L

¾ $68¶V RXWVWDQGLQJ GHEW DW WKH HQG RI)< LV ELOOLRQ DW SDU IRU ER
)< GHEW VHUYLFH IRU V\VWHP UHYHQXH ERQGV &2SDUWLFLSDWLRQ RI WRWDO SU

¾ %DVHG XSRQ $68¶V SURMHFWV LQ WKH ILUVW \HDU RI WKH)< &DSLWDO ,PS
WKH SURMHFWHG RXWVWDQGLQJ GHEW LQ WKH \HDU ZLWK WKH KLJKHVW DQQXDO GHEW UD
DQQXDO GHEW VHUYLFH RI PLOOLRQ RU SHUFHQW RI WRWDO SURMHFWHG
E\ ERQG UDWLQJ ILUPV WR¶V PXQLFLSDO ERQG UDWLQJV WR VHUYLFH GHEW

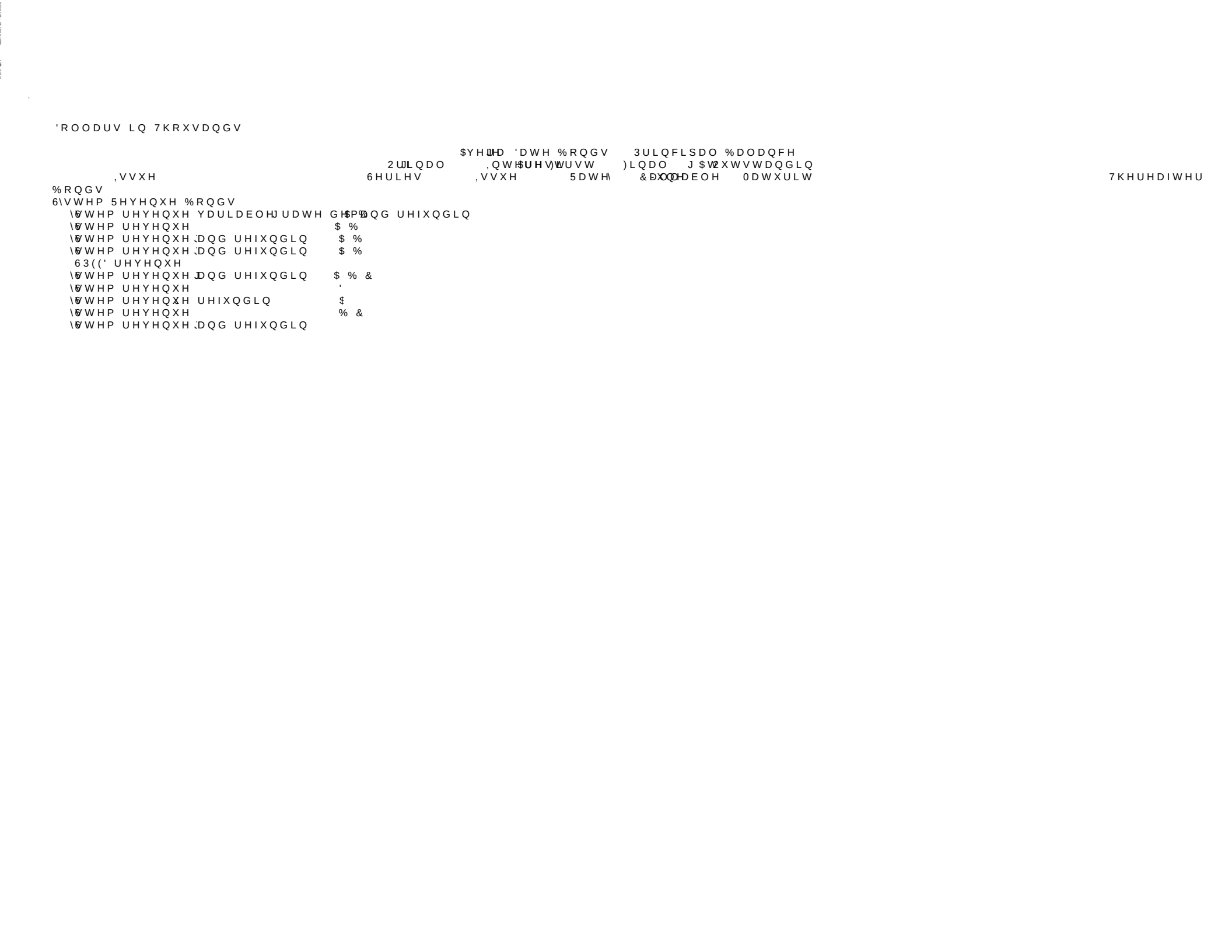
Existing 'HEW 6HUYLFH DV D 3HUFHQWDJH RI 7RWDO ([SHQGLWXUHV	Projected 'HEW 6HUYLFH DV D 3HUFHQWDJH RI 7RWDO ([SHQGLWXUHV H[FOXGLQJ 63((SURMHFW ILQDQFLQJV

1RWH 3URMHFWLRQV DUH EDVHG RQ KLVWRULFDO SURMHFWHG $&3 DQG WKH ILUVW \HDU

1RWH 63((6WLPXOXV 3ODQ IXQGLQJ LV QRW LQFOXGHG LQ 3HUFHQWV ZDV DXWKRUL]HG
6WDWXWH 7KH VWDWXWH DXWKRUL]HV WKH XVH RI VWDWH ORV
SHUFHQW RI WKH DQQXDO GHEW VHUYLFH RQ DOO 63((SURMHFWV 7KH
SHUFHQW RI DQQXDO GHEW VHUYLFH

1RWH 7KHVH UHSUHVHQW WKH PD[LPXP GHEW VHUYLFH SHUFHQWDJHV WK

1RWH)< ILQDQFLDO GDWD LV SUHOLPLQDU\ DQG XQDXGLWHG DW WKH



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