EXECUTIVE SUMMARY

Item Name: Annual Capital Plan (ASU)

☒ $FWLRQ ,WHP

Requested Action: $UL]RQD 6WDWH 8QLYHUVLW\ ERDUG DSSURY
$QQXDO &DSLWDO 3ODQ RI WKH $&3 LQFOXGHV QHZ SURMHFWV U
SURMHFWV WKDW DUH \HW WR EH DSSURYHG DV ZHOO DV SURMHFWV WKH $&3
PLOOLRQ DV GHVFULEHG LQ WKLV H[HFXWLYH VXPPD

Backgr ound/History of Previous Board Action

- x &DSLWDO 'HYHORSPHQW 3ODQ)HEUXDU\
  - o 0XOWLSXUSRVH $UHQD 7HPSH &DPSXV
- x $PHQGHG &DSLWDO 'HYHORSPHQW 3ODQ 2FWREHU
  - o &ODVVURRP 2IILFH 7HPSH [illegible]
- x)< ± &DSLWDO ,PSURYHPHQW 2FWREHU
  - o %XLOGLQJ DQG ,QIUDVWUXFWXUH [illegible]
  - o &ODVVURRP DQG $FDGHPLF 5HQRYDWLRQV
  - o 5HVHDUFK /DERUDWRU\ 5HQRYDWLRQV
  - o 7KHUPDO (QHUJ\ ,QVWDOODWLRQ 3RO\WHFKQLF &D
  - o 3RO\WHFKQLF 5HVHDUFK DQG (GXFDWLRQDO %XLOGLQJ
  - o 7HPSH &DPSXV $FDGHPLF DQG 3XEOLF 6SDFH
  - o +HUEHUJHU 5HVLGHQFH +DOO 7HPSH &DPSXV
  - o +HUEHUJ &ROOHJH RI $FDGHPLF 6SDFH 7HPSH &DPSXV
  - o &DVD GH 5HVLGHQW 3KDVH ,, &DPSXV
  - o :HVW &DPSXV 1HZ $FDGHPLF %XLOGLQJ

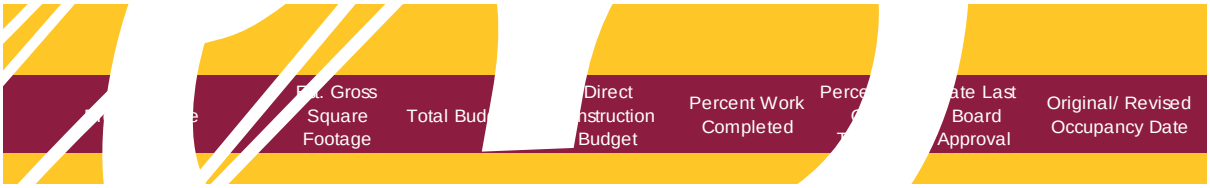
Prior Year Activity

- x 1LQHWHHQ SURMHFWV WRWDOLQJ [illegible] EVWDQWLDOO\ ZLWKLQ WKH EXGJHWV DQG VFRSHV RI WKHLU DSSURYHG PRQWKV
- x (OHYHQ SURMHFWV WRWDOLQJ [illegible] RU FRQWLQXHG FRQVWUXFW WKH ODVW WZR PRQWKV
- x 'HWDLO RQ FRPSOHWHG DQG RQJRLQJ SURMHFWV DUH OL

Contact Information:
0RUJDQ 5 2OVHQ $VVRFLDWH 9LFH 3UHVLGHQW 0RUJDQ 5 2OVHQ#DVX HGX

Overview and Alignment with E2gnment

EXECUTIVE SU



	Est. Gross Square Footage	Total Bud	Direct nstruction Budget	Percent Work Completed	Perce	ate Last Board Approval	Original/ Revised Occupancy Date
,DWHP &HQWHU							
%XLOGL (KDC		1 $		1 $			
%X 3/ LQJ L (KDQFHPHQW		1 $		1 $			
&RJVVURRP $FDGHPLF F QRYDWLRQV				1 $			
&ODVVURRP $FDGHPLF 5HQRYDWLRQV				1 $			
&ODVVURRP 2IILFH %XLOGLQJ				1 $			
,7 ,QIUDVWUXFWXUH ,PSURYHPHQWV				1 $			
0LOO $YHQXH 3DUNLQJ 6WUXFWXUH				1 $			
0XOWLSXUSRVH $UHQD				1 $			
5HVHDUFK /DEV)DFXOW\ 6WDUWXS				1 $			
5HVHDUFK /DERUDWRU\ 5HQRYDWLRQV				1 $			

3 7 ”xNwf3v •XC W X S

Exhibit 2

Project	Board Approval Status	Est. Gross Square Footage	Project Cost	Amount Financed	Funding Method	Annual Debt Service	Debt Ratio
$68 %XLOGLQJ DQG , (QKDQFHPHQWV 0R	&,3 2FW	1 $			6\VWHP 5HYHQXH '		
$68 &ODVVURRP DG 5HQRYDWLRQV	&,3 2FW				6\VWHP 5HYHQXH '		
$68 5HVHDUFK /DE 5HQRYDWLRQV	&,3 2FW				6\VWHP 5HYHQXH 9 2QH 7LPH $SSURSU		
$683 7KHUPDO (QH ,QVWDOODWLRQ	&,3 2FW				6\VWHP 5HYHQXH '		
$683 3RO\WHFKQLF DQG (GXFDWLRQDO	&,3 2FW				63((' DQ 6\VWHP 5HYHQXH 9 2QH 7LPH $SSURSW		
$687 7HPSH &DPSX $FDGHPLF DQG 2II	&,3 2FW				6\VWHP 5HYHQXH '		
$687 +HUEHUJHU 'L $FDGHPLF 6SDFH	&,3 2FW				6\VWHP 5HYHQXH '		
$68: :HVW &DPSXV $FDGHPLF %XLOGL	&,3 2FW				6\VWHP 5HYHQXH '		
New Projects Subtotal		478,817	$417,400,000	$376,400,000		$25,398,100	0.65%
$687 &ODVVURRP 2II %XLOGLQJ	$PHQG &'3 2FW				6\VWHP 5HYHQXH 9 *HQHUD 8QLYHUVL		
$687 0XOWLSXUSRVH $UHQD	&'3)HE				6\VWHP 5HYHQXH 9 &RQWUDI 3D\PHQ		
Resubmitted Proje†Ditted PR– P 4tm6	!0 $6 bÈm30V,†Ó b ^` Cf,†Ó bÈm00V&Ã-		C 2Èm5 âÈm90V		&m06 8 7 0	€	€ € pH

%RDUG RI 5HJHQWV 0HH
6HSWHPEHU
,WHP $

Exhibit 4(b)
Arizona State University
Polytechnic Campus Site Location Map

%RDUG RI 5HJHQWV 0HH
6HSWHPEHU

3RVLWLYH UDWLQJ IDFWRUV EDVHG RQ JHQHUDO EQGXGHHFRQRPLF RXWORRN
WUDQVODWHG LQWR VROLG GRQRU VXSSRUWDQG VLJQLFDQW UHVHUYH HDVW
H[FHOOHQW ILQDQFLDO SROLF\ DQG ULVN PDQDJHPHQW FRQVLVWHQW
FDSLWDO LQYHVWPHQW

2‡VHWVDEQJRUV LGHQWLILHG E\ WKH DJHQFLHV LQFOXGHSRUWIROLR OH
RQOLQH HGXFDWLRQ FRPSRQHQW DQG OLPLWHG UHYHQXH GLYHUVLW\

Fiscal Year	Moody's		Standard & Poor's (S&P)	
	Rating	Outlook	Rating	Outlook
2015	Aa3	Stable	AA	Negative
2016	Aa3	Positive	AA	Stable
2017	Aa3	Positive	AA	Stable
2018	Aa2	Stable	AA	Stable
2019	Aa2	Stable	AA	Stable
2020	Aa2	Stable	AA	Stable
2021	Aa2	Stable	AA	Stable
2022	Aa2	Stable	AA	Stable

5$7,2 2) '(%7 6(59,&(72 727$/ (;3(16(6

$QQXDO GHEW VHUYLFH RQ V\VWHP UHYHQXH EDVLV
LQFUHDVH IURP PLWLRQ LQ
GHEW VHUYLFH WR WRWDO

Arizona State University

Project Status and Schedule

x '3V ZLOO EH VHOHFWHG DIWHU SURMHFW DSSURYDO LV L
FRPSOHWHG DSSUR[LPDWHO\ VL[WR WZHOYH PRQWKV DI
DZDUGHG IRU WKDW FRP0SRQHQW RI ZRUN

Capital Project Information Summary

University: $UL]RQD 6WDWH Project Name: 8QLYHUVLW\ %XLOGLQJ DQG ,QIUDVWUX
(QKDQFHPHQWV DQG 0RGLI

Project Description and Location: 7KHVH SURMHFWV HQFRPSDVV HQKDQFH
PRGLILFDWLRQV WR 6 DQG LQIUDVWUXFWXUH WKDW ZLOO
SULPDU\ DUHDV RI FRQFHUQ DW DOO FDPSXVHV 7KHVH FRQ
WR OLIH VDIHW\ GHILFLHQFLHV WKH UHSODFHPHQW RI DJL
XWLOLW\ V\VWHPV DQG WKH UHSDLU DQG UHSODFHPHQW
HOHYDWRUV DQG URRIV

Project Schedule:

3ODQQLQJ	1RYHPEHU
'HVLJQ 6WDUW	-DQXDU\
&RQVWUXFWLRQ 6WDUW	$SULO
&RQVWUXFWLRQ &RPSOHWLRQ	'HFHPEHU

Project Budget:

7RWDO 3URMHFW &RVW	
7RWDO 3URMHFW &RQVWUXFWLRQ &RVW	
7RWDO 3URMHFW &RVW SHU *6)	Q D
&RQVWUXFWLRQ &RVW SHU *6)	Q D

Estimated Annual O&M Cost:

8WLOLWLHV	
3HUVRQQHO	

Arizona State University
Annual Capital Plan – Project Justification Report
Classroom and Academic Renovations

Background/History of Previous Board Action

x) < ± &DSLWDO ,PSURYHPHQW 3ODQ 2FWREHU

Project Justification/Description/Scope

x $68 SODQV WR UHQRYDWH H[LVWLQJ FODVVURRPV FUHDW
) >p ` Që DWDG 0FFZ
| J F FDFO [0V L1V
RY
VJ L

€ PE€ D³ d F € Em)H1H{À3 €@RHHQ0Hb[0 b d5 Vó° 0 • ` &@

Project Status and Schedule

x '3V ZLOO EH VHOHFWHG DIWHU SURMHFW DSSURYDO LV LQ
ZLWKLQ DSSUR[LPDWHO\ VL[WR QLQH PRQWKV DIWHU WK

x *HQHUDO FRQVWUXFWLRQ IRU WKHVH SURMHFWV LV VFKH
WHU DOO DSSURYDOV DUH LQ SODFH &
FRPSOHWLRQ E\ 'HFHPEHU

W IRU WKLV SURMHFW EXQGOH LV
WUXFWLRQ RI VWUXFWXUH IRRW 7KH HVWL
SHU JURVV VTXDUH IRRW 7KH FRV
SURMHFWV GXH WR DQWLFLSDWHG FR

R SUHOLPLQDU\ H[WHUQDO FRVW HVWL
DQWV '3 DQG &0$5 RU -2& FRQWUDFW
HVH SURMHFWV ,QGHSHQGHQW FRVW H
UDFWRU DIWHU WKHVH VHOHFWLRQV DU

OHFWHG WR XVH WKH &0$5 GHOLYHU\ P
WR SURYLGH WKH V