





Arizona Commission for Postsecondary Education

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The Honorable Doug Ducey, Governor

The Honorable Steve Yarbrough, President of the Senate

The Honorable Javan Mesnard, Speaker of the House of Representatives

The Honorable Michele Reagan, Secretary of State

Susan Leach-Murray, State Documents Librarian, AZ Library, Archives, and Public Records

On behalf of the Arizona Commission for Postsecondary Education (ACPE), I respectfully submit the enclosed annual report for the Arizona Teacher Student Loan Program formerly known as the

Who Benefited from the Forgivable Loan?

In FY 2017 MSSE loans were disbursed to 31 students, 22 loans to initial recipients (1st time recipients) and 9 loans to continuing recipients (prior recipients). The loan recipients attended both public and private postsecondary institutions for a total disbursement of \$168,651. The table below provides a student profile for those who received loans in FY 2017.

MSSE FY 2017 Student Profile

Recipients by Degree Program

Status of Recipients in MSSE Program from Inception through FY 2017

Tracking responsibilities are significant for the MSSE Program as each loan recipient is required to be tracked between seven to eleven years, depending on the number of years each student received funding. For students who enter into repayment, the relationship can increase up to 15 years. With the conclusion of FY 2017, 289 students have participated in the MSSE Program since its inception in 2007. Below is a listing of the current status of the recipients.

23 are still enrolled in a postsecondary institution

20 are in their twelve-month grace period (as allowed by statute)

25 are currently teaching in a public K-12 school in Arizona

70 have had their loan forgiven by completing their teaching service

The

Commissioners and staff are honored to provide financial aid to this cadre of teachers who are critical to the success of the goal of addressing the growing teacher shortage in our State.

Unfortunately, the FY 2017 level of appropriations for the MSSE program will not solve the shortage. According to a report published in May 2017,