

ON

ASU QUARTERLY FINANCIAL STATUS UPDATE REPORT
 FY 2016 (WITH FY 2015 COMPARATIVE DATA)
 (\$ millions)

	FY 2016 OPERATING BUDGET	ACTUAL TO DATE 9/30/2015	CURRENT PROJECTED @ JUNE 30, 2016	\$ VARIANCE BETWEEN BUDGET AND PROJECTED	% VARIANCE BETWEEN BUDGET AND PROJECTED	FY 2015 FINAL	\$ VARIANCE BETWEEN FINAL FY 2015 AND JUNE 30, 2016 PROJECTED
Revenues							
State General Fund Appropriation	\$ 284.8	\$ 70.4	\$ 281.4	\$ 3.4	-1.2%	\$ 338.0	\$ (56.6)
State Appropriation - Research Infrastructure	11.4	2.8	11.4			13.9	(2.5)
State Appropriation Building Renewal						1.1	(1.1)
Tuition and Fees	1,455.5	710.0	1,455.5			1,278.0	177.5
<i>less Scholarship Allowance</i>	(276.4)	(138.2)	(276.4)			(257.0)	(19.4)
Net Tuition and Fees	1,179.1	571.8	1,179.1			1,021.0	158.1
Grants & Contracts	300.0	74.9	300.0			286.7	13.3
Financial Aid Grants (Primarily Federal Pell Grants)	118.9	56.5	118.9			115.1	3.8
Private Gifts	72.5	41.3	72.5			66.8	5.7
Technology & Research Initiative Fund (TRIF)	27.2	6.8	27.2			26.5	0.7
Auxiliary Revenues, Net	144.5	63.8	144.5			145.0	(0.5)
Other Revenues	114.6	16.4	114.6			103.1	11.5
Total Revenues	\$ 2,253.0	\$ 904.7	\$ 2,249.6	\$ 3.4	-0.2%	\$ 2,117.2	\$ 132.4
Expenses							
Salaries and Wages	\$ 867.9	\$ 207.2	\$ 867.9			\$ 830.4	\$ 37.5
Benefits	294.8	75.0	291.4	\$ 3.4	-1.2%	9	\$ 586

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